



MSME EXPORT PROMOTION COUNCIL

The micro, small and medium enterprises (MSMEs) account for 90% of businesses, 60 to 70% of employment and 50% of GDP worldwide. As the backbone of societies everywhere they contribute to local and national economies and to sustaining livelihoods, in particular among the working poor, women, youth, and groups in vulnerable situations.

Moreover, the MSMEs hold the potential to transform economies, foster job creation, and promote equitable economic growth, if given adequate support.

The micro, small and medium sized enterprises in the recent past has faced multiple simultaneous shocks and crisis all over the world. In addition, there are conflicts, commodity dependence, geopolitical tensions, and pandemics drive social and economic instability, making MSMEs extremely vulnerable to rising inflation and supply chain disruptions.

According to the United Nations, among the most vulnerable, women and youth owned enterprises are often at risk of external shocks. This is when the percentage and overall number of business formation by women and youth are increasing worldwide.

However, facing limited access to affordable finance, capacity building support, partnership networks, and global markets, women and young entrepreneurs need help to overcome the numerous challenges that frequently stifle the growth of their businesses, confining many of them to informality or necessity entrepreneurship.

Therefore, policies that strengthen capacities and support MSMEs development and entrepreneurship to be at the forefront to address those challenges, lower and remove barriers, and provide an operating environment to businesses to grow. There is a need to introduce resilient and inclusive global value chains that can withstand future shocks.

The MSME Export Promotion Council (MSME EPC) has been established to help create a sustainable ecosystem for MSME development, since the sector has a huge impact on foreign exchange earnings and has a large export potential. The Council helps and coordinates between industry, government and other agencies and act as a “facilitator”. The focus has been to attract investment in the States particularly in the micro, small and medium sector, promote and encourage Start-ups and women enterprises, provide entrepreneurial skill, educate/create awareness with regard to national and international laws, etc.

Those interested in available expert services may directly write to MSME EPC office.

A handwritten signature in black ink, appearing to read 'Dr D S Rawat', with a long horizontal stroke extending to the right.

(Dr D S Rawat)
Chairman

The Council helps members as well as non-members.